

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 576]
[November 7, 1923]

New Counterfeit \$10 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 529 describes a new counterfeit \$10 Federal Reserve note as follows:

“On the Federal Reserve Bank of Chicago, Illinois; check letter ‘D’; face plate No. 333; back plate No. 880; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; portrait of Jackson.

“This is a poorly executed counterfeit, apparently printed from crudely etched plates, on a single piece of paper, red and blue ink lines being used to imitate the silk fiber of the genuine. The only redeeming features of this counterfeit are the seal and serial numbers, which are of good color and execution. The note as a whole should be readily detected.”

Very truly yours,

BENJ. STRONG

Governor